

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION 2016 - 38

A RESOLUTION AUTHORIZING CLAYTON COUNTY TO ENTER INTO A FINANCIAL SERVICES AGREEMENT WITH PIPER JAFFRAY AND COMPANY, PROVIDING FOR THE TERMS AND CONDITIONS UNDER WHICH FINANCIAL ADVISORY SERVICES WILL BE PROVIDED; AUTHORIZING THE CHAIRMAN TO EXECUTE THE AGREEMENT AND OTHERWISE TO PERFORM ALL OTHER ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THE RESOLUTION; AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE ALL AS MAY BE REQUIRED; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Piper Jaffray and Company has provided financial advisory services to Clayton County for the last three (3) years and its agreement for services expired on February 11, 2016; and

WHEREAS, Clayton County wishes to continue the financial services agreement with Piper Jaffray and Company for Financial Advisory Services; and

WHEREAS, the Board of Commissioners deems it in the best interest of Clayton County and the County will be best served by entering into a financial services agreement with Piper Jaffray and Company, for the reasons contemplated herein.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLAYTON COUNTY, GEORGIA, AND IT IS HEREBY RESOLVED.

Section 1. The Board of Commissioners hereby authorizes Clayton County to enter into a Financial Services Agreement with Piper Jaffray and Company.

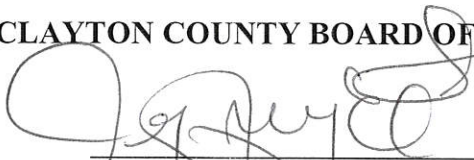
Section 2. The Board of Commissioners hereby authorizes the Chairman to execute the Financial Services Agreement with Piper Jaffray and Company, in substantially the form attached hereto, with edits and/or additions as may be necessary to accomplish the intent of this Resolution. The Board further authorizes the Chairman to perform all other acts necessary to accomplish the intent of this Resolution.

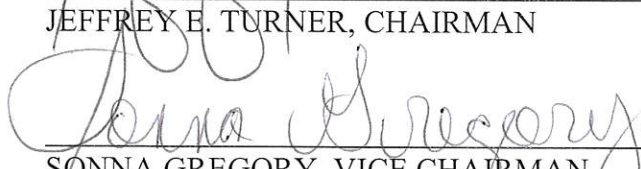
Section 3. Further, the Board of Commissioners hereby authorizes the Chief Financial Officer to provide for an appropriate revenue source and expense, all as may be required.

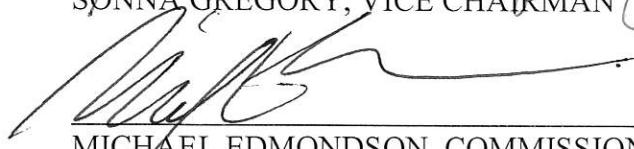
Section 4. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

SO RESOLVED, this the 16<sup>th</sup> day of February, 2016.

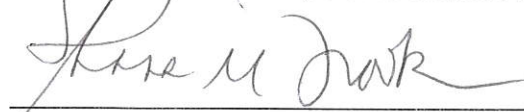
**CLAYTON COUNTY BOARD OF COMMISSIONERS**

  
JEFFREY E. TURNER, CHAIRMAN

 (opposed)  
SONNA GREGORY, VICE CHAIRMAN

  
MICHAEL EDMONDSON, COMMISSIONER

 - opposed  
GAIL B. HAMBRICK, COMMISSIONER

  
SHANA M. ROOKS, COMMISSIONER

ATTEST:

  
SANDRA T. DAVIS, CLERK